

## GET THE GOVERNMENT TO PAY FOR YOUR VACATION!

The Ontario Staycation Tax Credit



The Ontario government has recently announced the <u>Ontario Staycation Tax</u> <u>Credit</u> to help boost provincial travel and tourism.

If you are an Ontario resident as of December 31, 2022, you can claim 20% of your eligible 2022 accommodation expenses of up to \$1,000 as an individual or \$2,000 if you have a spouse, commonlaw partner or eligible children. This means you'd get back up to \$200 as an individual or \$400 as a family. Only one individual per family can claim the credit.

The credit applies to any vacation stay of less than 1 month in the 2022 calendar year, in a:

- hotel
- motel
- resort
- lodge
- bed-and-breakfast establishment
- cottage
- campground

The tax credit applies to a series of short stays, as well, so yes, all the stops along your road trip count! Regardless of how long you stay, you must have a detailed receipt showing:

- the location of the accommodation
- the amount that can reasonably be considered to be for the accommodation portion of a stay (if your stay includes a meal plan in the cost, you must factor that into the claim)
- the GST/HST paid
- the date of the stay
- the name of the payor

You can claim the credit on your personal Income Tax and Benefit Return for 2022, and it is a personal tax credit, meaning that you can claim it even if you owe income tax in 2022.

So, pack up the car, hit the road, find a romantic getaway or family fun spot, and celebrate all that Ontario has to offer!

www.ckwealth.ca

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